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FROM: Jackie
BY: Cheryl

City of Pell City
Application for Funding – FY 2019-2020

Name of Organization/Agency: Greater Pell City Chamber of Commerce

Mailing Address: 1000 Bruce Etheredge Pkwy Pell City, AL 35125

Street Address (if different from above): _____

Name & Title of Contact Person: Courtney Hobson, Executive Director

Contact Phone #: 205-338-3371

Email Address: info@pellcitychamber.com

Federal Tax ID #: 63-1118783

Website: www.pellcitychamber.com

Is your Organization/Agency a corporation? yes If so, is it a non-profit organization? yes

Amount of funds requested: \$35,000

Detailed description of the reason for the requested funds:

To promote the City and Tourism within
the City in the best possible way. To use
towards community events, promoting local
businesses and other Chamber functions

Benefits (if any) provided to the Citizens of Pell City, including the number of residents receiving service in the last operating year:

Quality events for citizens, Free small
business counseling, information center for
local tourism, new residents + new businesses,
Acting as a spokesperson for Chamber members

Did you receive funds from the City in previous years? ☒ yes ☐ no

If so, what year and what were the uses of the funds:

Funds have been used for community
events, tourism, advertising material
such as Welcome! Packets for new
residents/businesses



City of Pell City
Application for Funding – FY 2019-2020 (continued)

Who is your Chief Financial Officer: Courtney Hobson Phone #: 205-338-3377

In addition to this application, the following items are required:

- an annual budget for the year in which the funds are requested
- most recent tax return
- most recent audited financial statements
- a list of direct funding or in-kind services received from other governmental entities
- any additional information that addresses the priorities set forth in the Appropriation Policy
- if your organization serves a population outside of Pell City, please quantify the proportion of services that benefit the residents of Pell City

I hereby approve the submission and contents of this application and agree that any grant awarded pursuant to this application will be subject to the review of the City and will be administered in conformity with the purposes stated above.

Signature: Courtney Hobson Title: Executive Director Date: _____

Greater Pell City Chamber of Commerce, Inc.

STATEMENT OF ACTIVITY

October 2018 - March 2019

	TOTAL
Revenue	
600000 Membership Dues	33,870.00
608000 Business of the Year	2,089.90
609000 Other Income	4,550.00
612000 City Grant	20,000.00
613000 Christmas Parade Income	1,075.00
650000 Interest Earned	2.50
Block Party	
Block Party Vendor Income	1,675.00
Total Block Party	1,675.00
Total Revenue	\$63,262.40
GROSS PROFIT	\$63,262.40
Expenditures	
800000 Advertising	343.00
806000 Annual Meeting Expense	1,105.70
809000 Bank Charges	0.00
820000 Christmas Parade Expense	2,143.39
821000 Depreciation	1,309.16
822000 Flowers and Gifts	48.50
824000 Other Events	273.16
826000 Business of the Year Exp	1,836.49
828000 Luncheon Exp	3.00
836000 Legal & Accounting	287.50
837000 Membership	289.00
844000 Office Supplies	37.07
845000 Postage	441.40
870000 Gross-Salaries & Wages	16,999.97
873000 Seminars & Con't Education	125.00
878000 Subscriptions	1,050.80
882000 Payroll Taxes	1,105.48
885000 Telephone	1,428.66
896000 Web Design-Set up	394.00
Total Expenditures	\$29,221.28
NET OPERATING REVENUE	\$34,041.12
NET REVENUE	\$34,041.12

Greater Pell City Chamber of Commerce, Inc.

STATEMENT OF FINANCIAL POSITION

As of March 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101000 Petty Cash	615.25
102000 CD-Alliant Bank	0.00
103000 Cash-Union State-Christmas Para	10,003.93
104000 Cash-Metro Reserve	1,306.10
105000 Cash-BB&T-Leadership	0.00
106000 Cash-Checking PNC	0.00
109000 CD-Regions	16,228.15
111000 Cash-Checking-Union State Bank	62,355.25
112000 CD-BB&T	4,238.88
Total Bank Accounts	\$94,747.56
Accounts Receivable	
110000 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
120000 Undeposited Funds	1,287.76
Total Other Current Assets	\$1,287.76
Total Current Assets	\$96,035.32
Fixed Assets	
200000 Furniture and Equipment	46,072.91
203000 Office Equipment	1,273.25
230000 Accumulated Depreciation	-41,742.21
Total Fixed Assets	\$5,603.95
TOTAL ASSETS	\$101,639.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
240000 Payroll Liabilities	0.00
405000 FICA	0.00
406000 Federal Withholding	0.00
407000 State Withholding	361.98
408000 State Unemployment	52.00
409000 Federal Unemployment	0.00
Total 240000 Payroll Liabilities	413.98
Total Other Current Liabilities	\$413.98
Total Current Liabilities	\$413.98
Total Liabilities	\$413.98
Equity	
300000 Opening Balance Equity	0.00

	TOTAL
320000 Unrestricted Net Assets	67,184.17
Net Revenue	34,041.12
Total Equity	\$101,225.29
TOTAL LIABILITIES AND EQUITY	\$101,639.27