

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**

FINANCIAL STATEMENTS

**For the Years Ended
December 31, 2017 and 2016**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1 – 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Cash Flows	5
Statement of Functional Expenses For the Year Ended December 31, 2017.....	6
Statement of Functional Expenses For the Year Ended December 31, 2016.....	7
Notes to Financial Statements.....	8 – 14
SUPPLEMENTAL INFORMATION	
Schedule of Cash Receipts and Disbursements For the Year Ended December 31, 2017.....	15
Schedule of Cash Receipts and Disbursements For the Year Ended December 31, 2016.....	16



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Boys and Girls Clubs of Central Alabama, Inc.
Birmingham, Alabama

Report on the Financial Statements

We have audited the accompanying financial statements of Boys and Girls Clubs of Central Alabama, Inc. (an Alabama nonprofit corporation) which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and changes in net assets, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Boys and Girls Clubs of Central Alabama as of December 31, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of Cash Receipts and Disbursements on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D. Piazza LaRocca Heeter & Co., LLC

July 23, 2018

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Statements of Financial Position
December 31, 2017 and 2016

ASSETS	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 371,334	\$ 1,161,573
Certificates of deposit	542,488	691,146
Accounts receivable	8,037	94,746
Prepaid expenses	4,207	32,794
Investments at fair value	2,862,128	1,998,056
Investments held in trust at fair value	485,579	455,697
Total current assets	<u>4,273,773</u>	<u>4,434,012</u>
PROPERTY AND EQUIPMENT		
Land	488,740	488,740
Buildings and improvements	6,788,280	6,747,356
Furniture and equipment	173,810	183,410
Vehicles	398,555	320,617
	<u>7,849,385</u>	<u>7,740,123</u>
Less accumulated depreciation	<u>(3,303,746)</u>	<u>(3,113,043)</u>
Property and equipment, net	<u>4,545,639</u>	<u>4,627,080</u>
TOTAL ASSETS	<u>\$ 8,819,412</u>	<u>\$ 9,061,092</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 73,529	\$ 64,637
Deferred revenue	-	12,750
Accrued sick leave	50,577	43,945
Total current liabilities	<u>124,106</u>	<u>121,332</u>
NET ASSETS		
Unrestricted	8,197,010	8,471,344
Temporarily restricted	12,750	12,750
Permanently restricted	485,546	455,666
Total net assets	<u>8,695,306</u>	<u>8,939,760</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 8,819,412</u>	<u>\$ 9,061,092</u>

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Statements of Activities and Changes in Net Assets
For the Years Ended December 31, 2017 and 2016

UNRESTRICTED NET ASSETS	2017	2016
Unrestricted revenue and support		
Contributions	\$ 367,514	\$ 451,953
United Way allocations	676,809	682,994
Grants	715,121	758,609
Program service revenue	828,745	850,796
Fundraising special events	1,760	36,611
Investment income	69,879	45,602
Realized and unrealized gain (loss) on securities	276,154	54,145
Gain (loss) on disposal of fixed assets	(5,281)	(29,144)
Other income	8,359	14,916
Total unrestricted revenue and support	2,939,060	2,866,482
Functional Expenses:		
Program services	2,985,514	2,784,684
Management and general	182,389	216,696
Fundraising	53,236	45,092
Total functional expenses	3,221,139	3,046,472
Decrease in unrestricted net assets	(282,079)	(179,990)
PERMANENTLY RESTRICTED NET ASSETS		
Realized and unrealized gain on investments held in trust	37,625	62,231
TOTAL DECREASE IN NET ASSETS	(244,454)	(117,759)
NET ASSETS		
Beginning of year	8,939,760	9,057,519
End of year	\$ <u>8,695,306</u>	\$ <u>8,939,760</u>

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**

**Statements of Cash Flows
For the Years Ended December 31, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Decrease in net assets	\$ (244,454)	\$ (117,759)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	217,728	210,992
Realized and unrealized (gain) loss on investments	(276,154)	(116,376)
Loss on disposal of fixed assets	19,155	29,144
Beneficial interest in perpetual third-party trust	(37,625)	(56,242)
Decrease (increase) in accounts receivable	86,709	(36,866)
Decrease (increase) in prepaid expenses	28,588	(912)
Decrease in deferred revenue	(12,750)	-
Increase (decrease) in accrued liabilities	15,524	40,242
Net cash provided by (used in) operating activities	<u>(203,279)</u>	<u>(47,777)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in certificates of deposits	9,175	957
Purchase of certificate of deposit	(108,000)	(40,000)
Proceeds from certificate of deposit	247,483	
Purchase of property and equipment	(155,443)	(75,856)
Proceeds from sale of property and equipment	-	3,700
Purchase of investments	(927,006)	(722,045)
Proceeds from the sale of investments	346,831	747,699
Net cash used in investing activities	<u>(586,960)</u>	<u>(85,545)</u>
Net increase (decrease) in cash and cash equivalents	(790,239)	(133,322)
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>1,161,573</u>	<u>1,294,895</u>
End of year	<u>\$ 371,334</u>	<u>\$ 1,161,573</u>

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Statement of Functional Expenses
For the Year Ended December 31, 2017

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUND RAISING	2017 TOTAL
Salaries and wages	\$ 1,280,619	\$ 68,686	\$ 23,981	\$ 1,373,286
Payroll taxes	100,099	6,144	1,835	108,078
Employee benefits	245,878	16,093	3,523	265,494
Program supplies and expense	556,909	6,377	23,680	586,966
Office supplies and expense	3,453	10,603	82	14,138
Maintenance of buildings and grounds	89,700	492	-	90,192
Professional fees	4,217	52,007	-	56,224
Telephone	19,239	1,012	93	20,344
Postage and shipping	1,341	1,362	20	2,723
Utilities	119,086	1,650	-	120,736
Depreciation	211,564	6,164	-	217,728
Vehicle maintenance	21,988	-	-	21,988
Bus expenses	200,726	-	-	200,726
Conference and training	35,463	-	-	35,463
Insurance	56,231	591	-	56,822
Rent	17,220	-	-	17,220
Membership dues	3,568	-	-	3,568
Dues to national affiliate	-	9,541	-	9,541
Printing	3,159	1,439	22	4,619
Assistance to individuals	11,362	-	-	11,362
Other dues and fees	3,692	229	-	3,921
Total	\$ 2,985,514	\$ 182,389	\$ 53,236	\$ 3,221,139

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Statement of Functional Expenses
For the Year Ended December 31, 2016

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUND RAISING	2016 TOTAL
Salaries and wages	\$ 1,114,344	\$ 92,250	\$ 29,988	\$ 1,236,582
Payroll taxes	94,667	8,252	2,720	105,639
Employee benefits	167,116	21,614	4,405	193,135
Program supplies and expense	650,301	7,161	-	657,462
Office supplies and expense	37,212	11,925	7,859	56,996
Maintenance of buildings and grounds	50,630	2,102	-	52,732
Professional fees	4,200	51,794	-	55,994
Telephone	26,060	984	85	27,129
Postage and shipping	1,354	1,386	32	2,772
Utilities	115,617	1,720	-	117,337
Depreciation	203,517	7,475	-	210,992
Vehicle maintenance	27,513	-	-	27,513
Bus expenses	202,190	-	-	202,190
Conference and training	18,233	-	-	18,233
Insurance	48,320	613	-	48,933
Rent	9,509	-	-	9,509
Membership dues	1,930	-	-	1,930
Dues to national affiliate	-	9,191	-	9,191
Printing	226	-	3	229
Assistance to individuals	9,270	-	-	9,270
Other dues and fees	2,475	229	-	2,704
Total	\$ 2,784,684	\$ 216,696	\$ 45,092	\$ 3,046,472

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Boys and Girls Clubs of Central Alabama, Inc. (Organization), a not-for-profit organization, provides youth development programs for boys and girls principally in the Birmingham, Alabama area and surrounding counties. The Organization emphasizes proper education and social skills and also offers athletic and fine arts programs.

Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Uncertain Tax Positions

The Organization has implemented the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. The Organization had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Previous open tax years may be subject to examination by taxing authorities.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.
Notes to Financial Statements
December 31, 2017 and 2016**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. At times, the Organization maintains cash balances at institutions in excess of federally insured amounts.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

It is the Organization's policy to capitalize property and equipment over \$500. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using the straight-line method over their estimated useful lives as follows:

Building	15 to 40 years
Furniture and Equipment	3 to 10 years
Vehicles	5 to 10 years

Functional Expenses

Expenses are charged directly to program, management, or fundraising categories based on specific identification. Indirect expenses have been allocated based on salary expenditures.

Donated Services, Materials, and Facilities

The Organization receives donated services from a variety of unpaid volunteers assisting in the facilities education programs. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under ASC 958 have not been satisfied.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Fair Value of Financial Instruments

The Organization adopted ASC 820, *Fair Value Measurements and Disclosures*. In accordance with ASC 820, fair value is defined as the price that the Organization would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. ASC 820 established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs, and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

- Level 1 – quoted prices in active markets for identical investments
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Organization's own assumptions in determining the fair value of investments)

See note 2, Investments, for a summary of the inputs used as of December 31, 2017 in determining the fair value of the Organization's investments.

Subsequent Events

The Organization has evaluated subsequent events occurring through the date of the Independent Auditor's Report, which is the date which the financial statements were available to be issued.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 2 - INVESTMENTS

The fair value and composition of marketable securities at December 31, 2017 are as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/(Loss)</u>
Money markets	\$ 168,514	\$ 168,514	\$ -
Mutual funds	1,343,387	1,509,905	166,518
Equities	1,213,400	1,452,663	239,263
Corporate bonds	186,003	188,025	2,022
U.S. Treasuries	2,500	2,405	(95)
U.S. Government Agencies	<u>27,576</u>	<u>26,195</u>	<u>(1,381)</u>
Total Marketable Securities	\$ <u>2,941,380</u>	\$ <u>3,347,707</u>	\$ <u>406,327</u>

The fair value and composition of marketable securities at December 31, 2016 are as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/(Loss)</u>
Money markets	\$ 109,901	\$ 109,901	\$ -
Mutual funds	985,793	1,109,198	123,405
Equities	979,227	1,012,462	33,235
Corporate bonds	157,530	156,339	(1,191)
U.S. Treasuries	32,199	32,045	(154)
U.S. Government Agencies	<u>33,376</u>	<u>33,808</u>	<u>432</u>
Total Marketable Securities	\$ <u>2,298,026</u>	\$ <u>2,453,753</u>	\$ <u>155,727</u>

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 2 – INVESTMENTS (Continued)

The following is a summary of the inputs used as of December 31, 2017 in valuing the Organization's investments carried at fair value:

	December 31, 2017	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Money markets	\$ 168,514	\$ 168,514	\$ -	\$ -
Mutual funds:				
Bond	-	-	-	-
Equity	877,256	877,256	-	-
Other	151,092	151,092	-	-
Money Market	-	-	-	-
International	481,556	481,556	-	-
Equities:				
Energy	87,340	87,340	-	-
Technology	226,292	226,292	-	-
Consumer Goods	100,096	100,096	-	-
Healthcare	45,113	45,113	-	-
Financials	982,235	982,235	-	-
Industrial Goods	9,556	9,556	-	-
Utilities	2,032	2,032	-	-
Services	-	-	-	-
Basic Materials	-	-	-	-
Corporate bonds	188,025	-	188,025	-
U.S. Treasuries	2,405	-	2,405	-
U.S. Government Agencies	26,195	-	26,195	-
Total Investments	<u>\$ 3,347,707</u>	<u>\$ 3,131,082</u>	<u>\$ 216,625</u>	<u>\$ -</u>

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 2 – INVESTMENTS (Continued)

The following is a summary of the inputs used as of December 31, 2016 in valuing the Organization's investments carried at fair value:

	December 31, 2016	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Money markets	\$ 109,901	\$ 109,901	\$ -	\$ -
Mutual funds:				
Bond	-	-	-	-
Equity	687,963	687,963	-	-
Other	378,997	378,997	-	-
Money Market	-	-	-	-
International	42,238	42,238	-	-
Equities:				
Energy	-	-	-	-
Technology	168,784	168,784	-	-
Consumer Goods	63,791	63,791	-	-
Healthcare	49,903	49,903	-	-
Financials	656,222	656,222	-	-
Industrial Goods	9,429	9,429	-	-
Utilities	5,003	5,003	-	-
Services	49,960	49,960	-	-
Basic Materials	9,368	9,368	-	-
Corporate bonds	156,339	-	156,339	-
U.S. Treasuries	32,045	-	32,045	-
U.S. Government Agencies	33,810	-	33,810	-
Total Investments	<u>\$ 2,453,753</u>	<u>\$ 2,231,559</u>	<u>\$ 222,194</u>	<u>\$ -</u>

Level 2 measurement

The following is a summary of significant valuation techniques for assets and liabilities measured at fair value on a recurring basis for Level 2 investments:

Corporate Bonds and U.S. Government Agencies: Comprise actively traded, exchange-listed U.S. and international securities. The primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 3 - COMPENSATED ABSENCES LIABILITY

Employees accrue sick leave each month at rates equal to six days per year up to a total of 30 days depending on years of service. The total accrued sick leave at December 31, 2017 and 2016 is \$50,577 and \$43,945, respectively.

NOTE 4 - RESTRICTIONS ON NET ASSETS

Permanently restricted net assets consist of the amounts held in perpetual irrevocable trusts. The assets are held indefinitely and the income is expendable annually at the discretion of the Organization. The trusts are as follows:

	<u>2017</u>	<u>2016</u>
Holberg Trust	\$ 91,919	\$ 86,693
Jebeles Trust	334,954	309,731
Norman Trust	<u>58,673</u>	<u>56,242</u>
Total Trust Assets	<u><u>\$ 485,546</u></u>	<u><u>\$ 455,666</u></u>

NOTE 5 - RETIREMENT PLAN

The Organization maintains a Section 401(a) defined contribution retirement plan that benefits substantially all full-time employees over the age of 21. Amounts contributed to the plan for the years ended December 31, 2017 and 2016 were \$80,781 and \$71,432, respectively.

SUPPLEMENTAL INFORMATION

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Schedule of Cash Receipts and Disbursements
For the Year Ended December 31, 2017

RECEIPTS	JEFFERSON	WALKER	SHELBY	ST CLAIR	BOARD ACTIVITY	SPECIAL EVENTS	CAPITAL CAMPAIGN	TOTAL
Contributions	\$ 242,361	\$ 7,800	\$ 23,513	\$ 29,860	\$ 20,945	\$ 43,034	\$ -	\$ 367,514
United Way	601,313	30,770	56,929	44,726	-	0	-	733,738
Grants	561,678	34,548	58,711	60,184	-	-	-	715,121
Program	601,683	48,285	77,631	65,381	-	-	-	792,980
Fundraising	15	-	-	-	-	1,745	-	1,760
Investment	49,263	-	-	-	300,670	-	-	349,934
Other	43,949	-	2,956	10	50	-	-	46,965
Total receipts	<u>2,100,263</u>	<u>121,403</u>	<u>219,740</u>	<u>200,161</u>	<u>321,665</u>	<u>44,779</u>	<u>-</u>	<u>3,008,011</u>
DISBURSEMENTS								
Wages	923,287	81,327	130,939	143,070	94,662	-	-	1,373,286
Benefits	187,413	9,465	25,690	34,812	3,026	-	-	260,406
Payroll taxes	71,231	6,569	8,078	10,809	2,142	-	-	98,830
Workers compensation	7,149	289	950	860	-	-	-	9,248
Professional fees	35,315	1,387	3,789	3,791	11,943	-	-	56,224
Program	443,013	33,971	44,736	71,079	13,613	12,032	-	618,445
Telephone	14,170	605	3,039	2,169	361	-	-	20,344
Postage and shipping	2,453	14	40	42	116	60	-	2,723
Rental & Maintenance Equipment	841	-	-	-	-	-	-	841
Printing and publications	3,754	128	358	380	-	-	-	4,619
Utilities	115,013	-	5,723	-	-	-	-	120,736
Office	-	-	-	-	-	-	-	-
Travel reimbursement	3,528	669	527	245	943	27	-	5,938
Vehicle maintenance and repairs	18,752	57	1,796	1,026	357	-	-	21,988
Bus expense	200,726	-	-	-	-	-	-	200,726
Insurance	44,825	1,808	5,123	5,031	35	-	-	56,822
Due to national affiliate	7,490	302	848	901	-	-	-	9,541
Dues, fees and other	8,812	121	193	226	49	436	-	9,837
Buildings and grounds	29,847	16	3,070	1,621	55,638	-	-	90,192
Training and conferences	14,192	161	369	408	11,591	493	-	27,215
Fundraiser	-	-	-	-	-	-	23,680	23,680
Rent	2,200	11,020	4,000	-	-	-	-	17,220
Bank charge	3,724	-	-	-	58	-	-	3,782
Scholarships	-	-	-	-	-	-	-	-
Assistance to Individuals	(3,225)	-	300	150	14,137	-	-	11,362
Purchase of fixed assets	113,224	-	1,295	-	-	41,784	-	156,303
Total disbursements	<u>2,247,731</u>	<u>147,909</u>	<u>240,862</u>	<u>276,621</u>	<u>208,671</u>	<u>54,831</u>	<u>23,680</u>	<u>3,200,307</u>
Change in cash	<u>\$ (147,469)</u>	<u>\$ (26,507)</u>	<u>\$ (21,122)</u>	<u>\$ (76,460)</u>	<u>\$ 112,994</u>	<u>\$ (10,052)</u>	<u>\$ (23,680)</u>	<u>\$ (192,296)</u>

See auditor's report.

**BOYS AND GIRLS CLUBS
OF CENTRAL ALABAMA, INC.**
Schedule of Cash Receipts and Disbursements
For the Year Ended December 31, 2016

RECEIPTS	JEFFERSON	WALKER	SHELBY	ST CLAIR	BOARD ACTIVITY	SPECIAL EVENTS	CAPITAL CAMPAIGN	TOTAL
Contributions	\$ 360,435	\$ 11,000	\$ 46,901	\$ 8,981	\$ 2,445	\$ 8,191	\$ -	\$ 437,953
United Way	553,157	31,215	53,609	45,013	-	-	-	682,994
Grants	503,128	22,311	49,760	95,205	-	-	-	670,404
Program	609,776	24,063	93,740	69,944	-	-	-	797,523
Fundraising	1,345	-	3,550	71	-	31,645	-	36,611
Investment	18,415	-	-	-	83,935	-	-	102,350
Other	60,193	-	6,310	8,038	-	-	-	74,541
Total receipts	<u>2,106,449</u>	<u>88,589</u>	<u>253,870</u>	<u>227,252</u>	<u>86,380</u>	<u>39,836</u>	<u>-</u>	<u>2,802,376</u>
DISBURSEMENTS								
Wages	843,640	48,525	170,414	134,097	-	-	-	1,196,676
Benefits	131,279	4,516	22,178	29,040	-	-	-	187,013
Payroll taxes	63,306	3,703	13,251	10,250	-	-	-	90,510
Workers compensation	9,582	67	984	782	-	-	-	11,415
Professional fees	38,430	1,206	4,176	3,318	8,865	-	-	55,995
Program	485,741	18,164	48,377	62,988	12,328	39,702	-	667,300
Telephone	20,635	576	4,161	2,170	-	-	-	27,542
Postage and shipping	2,737	3	24	7	-	-	-	2,771
Rental & Maintenance Equipment	104	-	-	-	-	-	-	104
Printing and publications	229	-	-	-	-	-	-	229
Utilities	118,335	-	5,456	-	-	-	-	123,791
Office	6,728	-	-	-	2	151	-	6,881
Travel reimbursement	2,026	214	535	127	-	-	-	2,902
Vehicle maintenance and repairs	20,449	653	2,541	865	3,060	-	-	27,568
Bus expense	201,682	508	-	-	-	-	-	202,190
Insurance	38,734	748	4,067	3,230	3,065	-	-	49,844
Due to national affiliate	7,226	290	937	738	-	-	-	9,191
Dues, fees and other	1,912	288	80	63	(403)	-	-	1,940
Buildings and grounds	21,911	-	483	336	29,382	-	-	52,112
Training and conferences	8,280	550	946	166	7,333	(1,946)	-	15,329
Fundraiser	1,000	-	1,762	-	-	4,987	-	7,749
Rent	2,200	3,309	4,000	-	-	-	-	9,509
Bank charge	3,395	-	15	15	(731)	-	-	2,694
Scholarships	-	-	-	-	-	-	-	-
Assistance to Individuals	1,270	-	-	-	8,000	-	-	9,270
Purchase of fixed assets	48,856	-	-	-	27,700	-	-	76,556
Total disbursements	<u>2,079,687</u>	<u>83,320</u>	<u>284,387</u>	<u>248,192</u>	<u>98,601</u>	<u>42,894</u>	<u>-</u>	<u>2,837,081</u>
Change in cash	<u>\$ 26,762</u>	<u>\$ 5,269</u>	<u>\$ (30,517)</u>	<u>\$ (20,940)</u>	<u>\$ (12,221)</u>	<u>\$ (3,058)</u>	<u>\$ -</u>	<u>\$ (34,705)</u>

See auditor's report.